

Public Act 269 Changes

- Employers quarterly tax due amount must be rounded to the nearest whole dollar.
- A contribution payment amount that is not an even dollar amount shall be credited to the employer's account in an amount equal to the next lower dollar amount if under 50 cents and in an amount equal to the next higher dollar amount if 50 cents or more.
- The Obligation Assessment is not rounded.

Example

The OA is not rounded.

Tax due is rounded to the nearest dollar.

- OA \$28.76 (Do not round) \$28.76
- Tax Due 245.68 (Round this) 246.00
- Total Amount Due (Do not round) \$274.76

Follow Form UIA 1028 to arrive at your Total Amount Due.

Public Act 269 Changes

- **Section 13(2)** On-Line filing of Quarterly Reports. By 2015 all employers will be required to file on-line.
- **Section 13(3)** Allows employers with 25 or fewer employees with 50% or more of taxes in first quarter of the previous year to equally distribute the first quarter taxes over the 4 quarters.
- **Section 15a(1)** If an employer elects to pay 1st quarter tax liability in 4 equal payments, interest will not be charged.

Public Act 269 Changes

- **Section 13(2)** On-Line filing of Quarterly Reports.

of Employees

26 or more

6 to 25

1 to 5

Implementation Date

1st Qtr 2013

1st Qtr 2014

1st Qtr 2015

Section 13(3)Apportionment

2012 Tax Due

- 1st Qtr taxes= \$2,000.00
- 2nd Qtr taxes= \$750.00
- 3rd Qtr taxes= \$500.00
- 4th Qtr taxes= \$0.00

For 2013:

- 1st Qtr taxes= \$2,000.00
Pay \$500.00 - 1st Qtr
- 2nd Qtr Taxes = \$750.00
Pay \$750.00 +500.00
- 3rd Qtr taxes= \$500.00
Pay \$500.00 + \$500.00
- 4th Qtr taxes= \$0.00
Pay \$500.00

Public Act 269 Changes

Increased penalties under Section 54(c)(2)

- From **\$25.00** to **\$50.00** for late reporting if not received within 30 days of the report due date.
- Additional **\$250.00** penalty if still not received by the next quarter due date, and **\$250.00** for each quarter it is not received.

Wage Penalties 54(c)(2)

The same penalties apply if an incomplete or erroneous report is filed.

If the UIA discovers an error in a report that was filed, the Agency provides written notification on UIA 1107, Error Report.

Penalties will not apply if a corrected report is filed within 14 calendar days after notification of the error if original report was filed timely.